

Jakarta, 19 April 2021 No. 483/PIS6210/2021-S7

Subject: Invitation to Bid Spot Charter VLGC Laycan 23 - 24 May 2021 (00.01-23.59)

To:

Shipowners/Shipbroker

PT Pertamina International Shipping (PIS), a wholly-owned subsidiary and controlled by PT Pertamina (Persero), invites Shipowners/Shipbrokers to bid for a trading vessel, with the following specification, terms, and conditions as follow:

| Laycan | Cargo (MT) | Load | Disch |
|-----------------------------------|---|----------------------------|--|
| 23 - 24 May 2021 (00.01-23.59) | 22,500 MT Propane & 22,500 MT Butane (+/- 5% tolerance) | 1 SP / SB Freeport, USA | 1 SP / SB / STS Tanjung Uban / Tanjung Sekong/ Kalbut / Teluk Semangka, Indonesia |

A. Specification:

| No. | Description | VLGC - LPG Fully Refrigerated | |
|-----|---------------------------------------|--|--|
| 1 | Type Vessel | LPG Fully Refrigerated | |
| 2 | D.W.T About. 54,000 MT | | |
| 3 | Year of Built | 2002 up | |
| 4 | Bondoro / Elag | Indonesia / Foreign Flag | |
| | Bendera / Flag | (Indonesian Flag will be preferable) | |
| 5 | 98% Tank Capacity | Min. 78,000 m3 | |
| 6 | Cargo Composition | 50 % Propane + 50% Butane (±5%) | |
| 7 | Cargo Carrying Capacity | Min. 45,000 MT | |
| 8 | Draft | Max. 15 m | |
| 9 | LOA | Max. 230 m | |
| | Parallel Body Distances | | |
| 10 | Parallel Body Length | Min. 90 m | |
| | Forward to mid point manifold | About. 45 m | |
| | Aft to mid point manifold | About. 45 m | |
| 11 | Service Speed | Min. 15 knots | |
| 12 | Discharging Cargo to Shore Conditions | LPG Fully Refrigerated | |
| 13 | Segregated Ballast Tank | Required | |
| 14 | Loading Rate | Min. 2000 m3/hr per grade | |
| 15 | Discharge Rate or Pressure | Min. cumulative 1000 m3/hr or 7kg/cm2 | |
| 16 | Derrick / Crane | Min. 5 Tonnes | |
| 17 | Information System | Internet On Board (24 Hours) | |
| 18 | Simultaneous transport | Two grades can be loaded and discharged simultaneously | |

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| 19 | Cargo Tank Condition | Cargo Tank Condition prior to loading to be ready with butane & propane vapor (50:50) | |
|----|--|---|--|
| 20 | SIRE | Valid during charter period | |
| 21 | Laycan 23 – 24 May 2021 (00.01 – 23.59) | | |
| 22 | Loading Port | 1 SP/ SB Freeport, Texas, USA | |
| 23 | Discharge Dout | 1 SP/SB/STS Tanjung Uban / Kalbut / Teluk | |
| | Discharge Port | Semangka/ Tanjung Sekong, Indonesia | |
| 24 | Laytime | 120 Hrs | |
| 25 | Freight Cost | in USD Lumpsum Basis 1 : 1 (incl. Withholding Tax, Canal Cost if any, Port Cost, AWRP,Armed Guard, STS Cost at Discharge Port and any other cost related to Owner's responsibility but excluding VAT) | |
| 26 | Comission 2.5 pct Address Commission to Charterers of Freight/ Demurrage (If Any) payable of Owner to PIS Pte Ltd | | |
| 27 | Charter Party Form | Asbatankvoy | |
| 28 | Others | ners Subject to Management Approval | |

B. Terms & Conditions:

1. Total Laytime : 120 hours

2. Terminal Approval : Vessel should be accepted by the Terminal both ends

3. Charter Party Form : Asbatankvoy

4. Freight Cost : in USD Lumpsum Basis 1 : 1 (incl. Withholding Tax, Canal

Cost if any, Port Cost, AWRP, Armed Guard, STS Cost at Discharge Port any other cost related to Owner's

responsibility but excluding VAT)

5. Demurrage Rate : in USD pdpr (incl. Withholding Tax)

6. Transit Loss : Max. 0.07% (subject to terms agreement)

7. Comm Structure : 2.5 pct Address Commission to Charterers on Freight/

Demurrage (If Any) payable by Owner to PIS Pte Ltd

8. Vessel should be ready to perform the voyage without bunkering in laden passage.

- 9. When submitting the offer, please also attach vessel docs (Q88, Gas Form C, P&I, ISSC, CLC, CLBC), last three cargoes, updated class survey status, SIRE report and updated crew matrix.
- 10. Charterer may take more than one vessel for this enquiry.
- 11. One Broker can offer maximum 3 vessels.
- 12. Subject to Terminal and Charterer's Management Approval.



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Please submit your best offer by replying this email latest Tuesday, 20 April 2021 at 15.00 JKT TIME, with validity until 16.30 JKT TIME, for our evaluation.

Looking forward to your favourable proposal.

Best Regards,

Manager Ship Chartering

Erfien Purwanto

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