

Jakarta, 19 December 2016 No. 5692 /F30120/2016-S6

Subject: Invitation to Bid Spot Charter GP- White Product Laycan 24 - 26 December 2016

Singapore / Malaysia - Panjang f/b Tg Wangi

To:

SHIP OWNER / SHIP BROKER

Dear Sirs,

Regarding to voyage charter needs, PT. Pertamina (Persero) – Marketing Directorate - Shipping, hereby invites potential bidder to provide vessel with the following specifications and conditions:

TECHNICAL SPESIFICATION

| 1. | Type of Vessel | : Tanker / Do | ouble Hul | | |
|-----|--|---------------|--|----------------------------------|--|
| 2. | DWT | : About 17,0 | About 17,000 - 19,000 LT | | |
| 3. | Year of Built / Flag | : 1991 up | / | Indonesia / Foreign Flag | |
| 4. | Cargo Tank Capacity (98%) | : Min. | 17,000 | M^3 | |
| 5. | Cargo Grade | : Min. | 2 | Grades | |
| 6. | Cargo Pump | : Min. | 2 | Units | |
| 7. | Discharge Rate, or Pressure (Cumulative) | : Min | 1,000 | KL/Hour, or 7 Kg/Cm ² | |
| 8. | Loading Rate | : Min. | 1,500 | KL/Hour | |
| 9. | Safe Draft | : Max. | 7.0 | M | |
| 10. | LOA | : Max. | 160 | M | |
| 11. | Service Speed | : Min. | 11 | Knots | |
| 12. | Derrick/Crane | : Min. | 10 | Ton | |
| 13. | Cargo Oil Tank Coating | : Required | Required | | |
| 14. | Terminal Approval | | Singapore / Malaysia Terminal (SIRE, Shell, Universal, Vopak, Horison, BP, etc.) | | |
| 15. | Ship Agency | : Charterer's | Charterer's to Nominate Agent at both ports | | |
| | | | | | |

TERMS & CONDITION

| 1. | Vessel Needed | : | 1 (One) Unit | | | | |
|-----|------------------|----|---|--|--|--|--|
| 2. | Cargo | : | White Oil Product – Gasoline Ron 88 | | | | |
| 3. | Voyage | : | 1 (One) Voyage | | | | |
| 4. | Cargo Quantity | : | ± 100 Kb | | | | |
| 5. | Loading Port | : | Singapore/Malaysia (Tg. Bin/Tg. Pelepas/Tg. Langsat/Tg. Pengerang) | | | | |
| 6. | Discharging Port | 1: | Panjang f/b Tg Wangi | | | | |
| 7. | Laycan | 1: | 24 – 26 December 2016 | | | | |
| 8. | Lay Time | 1: | 96 Hours | | | | |
| 9. | Charter Hire | 1: | In USD Lumpsum: | | | | |
| | | | (Including Withholding Tax, Port Cost and any other cost related to Owner's Responsibility but excluding VAT) | | | | |
| 10. | Demurrage | : | In USD PDPR (Including Withholding Tax) | | | | |
| 11. | Payment | : | 14 (Fourteen) banking days upon completion of discharge & completed invoicing document received Certificate of Domicile (COD) and DGT-1 Provided | | | | |
| 12. | Charter Party | 1: | Asbatankvoy | | | | |
| 13. | Transport Loss | : | Maks 0.07 % (Unavoidable loss only) | | | | |
| 14. | Rider Clause | : | Charterer Have Option To Blend and Put Additional Components / Additive / Dye Onboard | | | | |



Other Terms & Condition

Please ensure the following documents are provided along with the offering letter:

- 1. Offering Letter to Chartering Manager PT. Pertamina (Persero) Marketing Directorate Shipping.
- 2. Q88 Latest Version or Ship Particular
- 3. Minimum Class Certificate
- 4. SIRE
- 5. Power of Attorney from Owner (Applied if the vessel is owned by other company)
- 6. ISSC (International Ship Security Certificate)
- 7. Certificate of Domicile (COD) and DGT-1
- 8. Subject to terminal and Pertamina's management approval

Please send the offer in good order by e-mail to erwien@pertamina.com, muhammad.radhi@pertamina.com and Raymond.taufan@pertamina.com the latest by 20 December 2016 by 10:00 Jakarta time for evaluation.

Best Regards.

Marketing Directorate Act. Chartering Manager

Arief Kurnia Risdianto