

Statement from Board

For more than half a century, Pertamina has met the domestic demand for energy by managing integrated operations in the oil & gas and geothermal energy sector and has constantly strived to improve its operational and financial performance in order to contribute maximally to the Indonesian economy.

Pertamina has entered a new era. Changes in law and legislation have caused a new business pattern to surface with the consequential entrance of competitors into the domestic business sector. Stakeholder expectations are, as such becoming increasingly higher, and the Government expects the company to dish out larger dividends. In addition, as part of good governance, Pertamina is compelled to conduct its business transparently and cleanly. By the same token, the Government is bent on ensuring transparency and professionalism in the business sector.

Responding to the above condition, Pertamina proclaimed a company program transformation on July 20, 2006 with two major themes, i.e. fundamental and business. This breakthrough project during the first 100 days managed to gain impetus and boost passion for achieving this transformation aimed at securing a place for this company on the world stage.

We understand the steadfast desire of all stakeholders to maintain and at the same time develop Pertamina as an economic powerhouse, and do hope that the transformation towards a future Pertamina may progress unencumbered so that the company may manage to satisfy stakeholder expectations by becoming the national economy's driving force in the true sense of the word.

After having laid the foundation for transformation, we have put together a roadmap for 15 years forward toward realizing our dream of becoming a world-class national oil company.

On behalf of the Board of Directors and the company, we present this company profile. We thank all stakeholders, the government as shareholder, partners, customers, and all parties for any and all support given.

President Director,

Karen Agustiawan