

PT PERTAMINA (PERSERO) DAN ENTITAS ANAKNYA

Kantor Pusat

Jalan Medan Merdeka Timur No. 1 A - Jakarta 10110

Telepon (021) 3815111, 3816111

Faksimili (021) 3633585, 3843882

Telex 44152, 44302

Contact Pertamina 1500-000

PT PERTAMINA (PERSERO) DAN ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN KONSOLIDASIAN
TANGGAL 30 JUNI 2017
(Dinyatakan dalam ribuan Dolar Amerika Serikat, kecuali dinyatakan lain)

| | 30 Juni 2017 | 31 Desember 2016 | | 30 Juni 2017 | 31 Desember 2016 |
|-------------------------------------|-------------------|-------------------|---|-------------------|-------------------|
| ASET | | | LIABILITAS DAN EKUITAS | | |
| ASET LANCAR | | | LIABILITAS | | |
| Kas dan setara kas | 4.327.858 | 5.258.526 | LIABILITAS JANGKA PENDEK | | |
| Kas yang dibatasi penggunaannya | 129.815 | 122.697 | Pinjaman jangka pendek | 514.071 | 130.293 |
| Investasi jangka pendek | 229.771 | 116.987 | Utang usaha | | |
| Piutang usaha | | | Pihak berelasi | 33.714 | 128.760 |
| Pihak berelasi | 1.429.940 | 1.301.759 | Pihak ketiga | 2.748.756 | 3.201.391 |
| Pihak ketiga | 1.503.388 | 1.231.289 | Utang Pemerintah - bagian lancar | 1.370.421 | 930.308 |
| Piutang Pemerintah | 2.272.303 | 1.792.457 | Utang pajak | | |
| Piutang lain-lain | | | Pajak penghasilan | 284.723 | 445.052 |
| Pihak berelasi | 133.706 | 235.225 | Pajak lain-lain | 209.544 | 237.999 |
| Pihak ketiga | 441.775 | 415.704 | Beban akrual | 1.275.887 | 1.543.358 |
| Persediaan | 5.069.109 | 4.727.594 | Liabilitas jangka panjang - bagian lancar | 684.544 | 573.450 |
| Pajak dibayar di muka-bagian lancar | 358.006 | 567.339 | Hutang obligasi yang jatuh tempo dalam satu tahun | 9 | - |
| Beban dibayar di muka dan uang muka | 491.371 | 428.220 | Utang lain-lain | | |
| Investasi lainnya | 27.329 | 43.190 | Pihak berelasi | 166.734 | 49.270 |
| Jumlah Aset Lancar | 16.414.371 | 16.240.987 | Pihak ketiga | 846.265 | 689.776 |
| | | | Pendapatan tangguhan - bagian lancar | 226.850 | 177.499 |
| | | | Jumlah Liabilitas Jangka Pendek | 8.361.518 | 8.107.156 |
| ASET TIDAK LANCAR | | | LIABILITAS JANGKA PANJANG | | |
| Aset pajak tangguhan | 1.234.342 | 671.230 | Utang Pemerintah - dikurangi bagian lancar | 350.183 | 332.189 |
| Penyertaan jangka panjang | 3.037.216 | 3.156.761 | Liabilitas pajak tangguhan | 3.076.072 | 2.443.871 |
| Aset tetap | 10.243.127 | 10.322.976 | Liabilitas jangka panjang - dikurangi bagian lancar | 1.484.777 | 1.820.977 |
| Aset minyak dan gas | | | Utang obligasi | 8.494.267 | 8.492.312 |
| serta panas bumi | 16.314.700 | 14.636.401 | Liabilitas imbalan kerja karyawan | 2.054.316 | 1.963.749 |
| Pajak dibayar di muka - | | | Provisi pembongkaran dan restorasi | 2.046.595 | 1.824.155 |
| dikurangi bagian lancar | 381.507 | 1.282.917 | Pendapatan tangguhan - dikurangi bagian lancar | 100.326 | 120.155 |
| Aset tidak lancar lainnya | 1.653.375 | 921.934 | Utang jangka panjang lain-lain | 396.746 | 54.075 |
| Jumlah Aset Tidak Lancar | 32.864.267 | 30.992.219 | Jumlah Liabilitas Jangka Panjang | 18.003.282 | 17.051.483 |
| | | | JUMLAH LIABILITAS | 26.364.800 | 25.158.639 |
| JUMLAH ASET | 49.278.638 | 47.233.206 | EKUITAS | | |
| | | | Ekuitas yang dapat diatribusikan kepada | | |
| | | | pemilik entitas induk | | |
| | | | Modal saham | 13.417.047 | 13.417.047 |
| | | | Utang muka setoran modal | - | - |
| | | | Tambah modal disetor | 2.736 | 2.736 |
| | | | Bantuan Pemerintah | | |
| | | | yang belum ditentukan statusnya | 1.361 | 1.361 |
| | | | Komponen ekuitas lainnya | 696.416 | 664.617 |
| | | | Saldo laba | | |
| | | | - Ditentukan penggunaannya | 6.871.101 | 4.631.441 |
| | | | - Belum ditentukan penggunaannya | 1.398.824 | 3.147.043 |
| | | | Keperluan nonpengendali | 526.353 | 210.322 |
| | | | JUMLAH EKUITAS | 22.913.838 | 22.074.567 |
| | | | JUMLAH LIABILITAS DAN EKUITAS | 49.278.638 | 47.233.206 |

PT PERTAMINA (PERSERO) DAN ENTITAS ANAKNYA
LAPORAN LABA RUGI DAN PENGHASILAN KOMPREHENSIF LAIN KONSOLIDASIAN
UNTUK TAHUN YANG BERAKHIR PADA TANGGAL 30 JUNI 2017
(Dinyatakan dalam ribuan Dolar Amerika Serikat, kecuali dinyatakan lain)

| | 2017 | 2016 |
|---|---------------------|---------------------|
| PENJUALAN DAN PENDAPATAN USAHA LAINNYA | | |
| Penjualan dalam negeri minyak mentah, gas bumi, energi panas bumi dan produk minyak | 17.456.214 | 15.077.873 |
| Penggantian biaya subsidi dari Pemerintah | 1.687.875 | 1.288.388 |
| Penjualan ekspor minyak mentah, gas bumi dan produk minyak | 913.635 | 459.081 |
| Imbalan jasa pemasaran | 14.375 | (27.822) |
| Pendapatan usaha dari aktivitas operasi lainnya | 432.097 | 399.701 |
| JUMLAH PENJUALAN DAN PENDAPATAN USAHA LAINNYA | 20.504.196 | 17.197.221 |
| BEBAN POKOK PENJUALAN DAN BEBAN LANGSUNG LAINNYA | | |
| Beban pokok penjualan | (14.862.329) | (11.057.558) |
| Beban produksi hulu dan <i>lifting</i> | (1.638.631) | (1.388.338) |
| Beban eksplorasi | (75.930) | (26.560) |
| Beban dari aktivitas operasi lainnya | (433.937) | (344.764) |
| JUMLAH BEBAN POKOK PENJUALAN DAN BEBAN LANGSUNG LAINNYA | (17.010.827) | (12.817.220) |
| LABA BRUTO | 3.493.369 | 4.380.001 |
| Beban penjualan dan pemasaran | (533.268) | (490.066) |
| Beban umum dan administrasi | (644.516) | (603.317) |
| Selisih kurs - neto | 89.162 | 34.915 |
| Pendapatan keuangan | 106.154 | 113.322 |
| Beban keuangan | (319.696) | (337.620) |
| Bagian atas laba neto entitas asosiasi dan ventura bersama | 67.488 | 37.094 |
| Beban lain-lain - neto | (421.666) | (238.159) |
| | (1.656.342) | (1.483.831) |
| LABA SEBELUM PAJAK PENGHASILAN | 1.837.027 | 2.896.170 |
| Beban pajak penghasilan - neto | (444.615) | (1.052.745) |
| LABA TAHUN BERJALAN | 1.392.412 | 1.843.425 |
| PENGHASILAN KOMPREHENSIF LAIN | | |
| Pos-pos yang tidak direklasifikasi ke laba rugi dalam periode berikutnya (neto setelah pajak) | | |
| Pengukuran kembali atas liabilitas imbalan pasti neto | 32.183 | 1.871 |
| Pos-pos yang akan direklasifikasi ke laba rugi dalam periode berikutnya (neto setelah pajak) | | |
| Selisih kurs karena penjabaran laporan keuangan dalam mata uang asing | 57.286 | 46.200 |
| Bagian penghasilan komprehensif lain dari entitas asosiasi | 264.733 | (2.144) |
| PENGHASILAN KOMPREHENSIF LAIN, NETO SETELAH PAJAK | 354.242 | 45.927 |
| JUMLAH PENGHASILAN KOMPREHENSIF TAHUN BERJALAN | 1.746.654 | 1.889.352 |
| LABA TAHUN BERJALAN YANG DAPAT DIATRIBUSIKAN KEPADA: | | |
| Pemilik entitas induk | 1.398.824 | 1.832.202 |
| Keperluan nonpengendali | (6.412) | 11.223 |
| JUMLAH | 1.392.412 | 1.843.425 |
| JUMLAH PENGHASILAN KOMPREHENSIF TAHUN BERJALAN YANG DAPAT DIATRIBUSIKAN KEPADA: | | |
| Pemilik entitas induk | 1.430.623 | 1.875.154 |
| Keperluan nonpengendali | 316.031 | 14.198 |
| JUMLAH | 1.746.654 | 1.889.352 |

Catatan:

"Informasi keuangan di atas diambil dari laporan keuangan konsolidasian PT Pertamina (Persero) ("Perusahaan") dan entitas anaknya tanggal 30 Juni 2017 dan untuk periode enam bulan yang berakhir pada tanggal tersebut, yang disusun oleh manajemen Perusahaan sesuai dengan Standar Akuntansi Keuangan Indonesia, yang tidak diaudit. Informasi keuangan tersebut di atas tidak mencakup laporan perubahan ekuitas konsolidasian, laporan arus kas konsolidasian serta catatan atas laporan keuangan konsolidasian."

Jakarta, 18 Agustus 2017

S.E & O

Direksi

PT PERTAMINA (PERSERO) AND ITS SUBSIDIARIES

Head Office

Medan Merdeka Timur No. 1 A - Jakarta 10110

Phone (021) 3815111, 3816111

Faximile (021) 3633585, 3843882

Telex 44152, 44302

Contact Pertamina 1500-000

PT PERTAMINA (PERSERO) AND ITS SUBSIDIARIES CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS OF JUNE 30, 2017 (Expressed in thousands of US Dollars, unless otherwise stated)

| | June 30, 2017 | December 31, 2016 | | June 30, 2017 | December 31, 2016 |
|--|-------------------|-------------------|--|-------------------|-------------------|
| ASSETS | | | LIABILITIES AND EQUITY | | |
| CURRENT ASSETS | | | LIABILITIES | | |
| Cash and cash equivalents | 4,327,858 | 5,258,526 | SHORT-TERM LIABILITIES | | |
| Restricted cash | 129,815 | 122,697 | Short-term loans | 514,071 | 130,293 |
| Short-term investments | 229,771 | 116,987 | Trade payables | | |
| Trade receivables | | | Related parties | 33,714 | 128,760 |
| Related parties | 1,429,940 | 1,301,759 | Third parties | 2,748,756 | 3,201,391 |
| Third parties | 1,503,388 | 1,231,289 | Due to the Government - current portion | 1,370,421 | 930,308 |
| Due from the Government | 2,272,303 | 1,792,457 | Taxes payable | | |
| Other receivables | | | Income taxes | 284,723 | 445,052 |
| Related parties | 133,706 | 235,225 | Other taxes | 209,544 | 237,999 |
| Third parties | 441,775 | 415,704 | Accrued expenses | 1,275,887 | 1,543,358 |
| Inventories | 5,069,109 | 4,727,594 | Long-term liabilities - current portion | 684,544 | 573,450 |
| Prepaid taxes - current portion | 358,006 | 567,339 | Bonds Payable | 9 | - |
| Prepayments and advances | 491,371 | 428,220 | Other payables | | |
| Other investments | 27,329 | 43,190 | Related parties | 166,734 | 49,270 |
| Total Current Assets | 16,414,371 | 16,240,987 | Third parties | 846,265 | 689,776 |
| | | | Deferred revenues - current portion | 226,850 | 177,499 |
| NON-CURRENT ASSETS | | | Total Short-Term Liabilities | 8,361,518 | 8,107,156 |
| Deferred tax assets | 1,234,342 | 671,230 | LONG-TERM LIABILITIES | | |
| Long-term investments | 3,037,216 | 3,156,761 | Due to the Government - net of current portion | 350,183 | 332,189 |
| Fixed assets | 10,243,127 | 10,322,976 | Deferred tax liabilities | 3,076,072 | 2,443,871 |
| Oil & gas and geothermal properties | 16,314,700 | 14,636,401 | Long-term liabilities - net of current portion | 1,484,777 | 1,820,977 |
| Prepaid taxes - net of current portion | 381,507 | 1,282,917 | Bonds payable | 8,494,267 | 8,492,312 |
| Other non-current assets | 1,653,375 | 921,934 | Employee benefits liabilities | 2,054,316 | 1,963,749 |
| Total Non-Current Assets | 32,864,267 | 30,992,219 | Provision for decommissioning and site restoration | 2,046,595 | 1,824,155 |
| | | | Deferred revenues - net of current portion | 100,326 | 120,155 |
| TOTAL ASSETS | 49,278,638 | 47,233,206 | Other non-current payables | 396,746 | 54,075 |
| | | | Total Long-term Liabilities | 18,003,282 | 17,051,483 |
| | | | TOTAL LIABILITIES | 26,364,800 | 25,158,639 |
| | | | EQUITY | | |
| | | | Equity attributable to owners of the parent entity | | |
| | | | Share capital | 13,417,047 | 13,417,047 |
| | | | Advance for share issuance | - | - |
| | | | Additional paid-in capital | 2,736 | 2,736 |
| | | | Government contributed assets | | |
| | | | pending final clarification of status | 1,361 | 1,361 |
| | | | Other components of equity | 696,416 | 664,617 |
| | | | Retained earnings | | |
| | | | - Appropriated | 6,871,101 | 4,631,441 |
| | | | - Unappropriated | 1,398,824 | 3,147,043 |
| | | | Non-controlling interest | 22,387,485 | 21,864,245 |
| | | | | 526,353 | 210,322 |
| | | | TOTAL EQUITY | 22,913,838 | 22,074,567 |
| | | | TOTAL LIABILITIES AND EQUITY | 49,278,638 | 47,233,206 |

PT PERTAMINA (PERSERO) AND ITS SUBSIDIARIES CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2017 (Expressed in thousands of US Dollars, unless otherwise stated)

| | 2017 | 2016 |
|---|---------------------|---------------------|
| SALES AND OTHER OPERATING REVENUES | | |
| Domestic sales of crude oil, natural gas, geothermal energy and oil products | 17,456,214 | 15,077,873 |
| Subsidy reimbursements from the Government | 1,687,875 | 1,288,388 |
| Export of crude oil, natural gas and oil products | 913,635 | 459,081 |
| Marketing fees | 14,375 | (27,822) |
| Revenues from other operating activities | 432,097 | 399,701 |
| TOTAL SALES AND OTHER OPERATING REVENUES | 20,504,196 | 17,197,221 |
| COST OF SALES AND OTHER DIRECT COSTS | | |
| Cost of goods sold | (14,862,329) | (11,057,558) |
| Upstream production and lifting costs | (1,638,631) | (1,388,338) |
| Exploration costs | (75,930) | (26,560) |
| Expenses from other operating activities | (433,937) | (344,764) |
| TOTAL COST OF SALES AND OTHER DIRECT COSTS | (17,010,827) | (12,817,220) |
| GROSS PROFIT | 3,493,369 | 4,380,001 |
| Selling and marketing expenses | (533,268) | (490,066) |
| General and administrative expenses | (644,516) | (603,317) |
| Loss on foreign exchange - net | 89,162 | 34,915 |
| Finance income | 106,154 | 113,322 |
| Finance costs | (319,696) | (337,620) |
| Share in net profit of associates and joint venture | 67,488 | 37,094 |
| Other expenses - net | (421,666) | (238,159) |
| | (1,656,342) | (1,483,831) |
| PROFIT BEFORE INCOME TAX | 1,837,027 | 2,896,170 |
| Income tax expense - net | (444,615) | (1,052,745) |
| PROFIT FOR THE YEAR | 1,392,412 | 1,843,425 |
| OTHER COMPREHENSIVE INCOME | | |
| Items not to be reclassified to profit or loss in subsequent periods (net of tax) | | |
| Remeasurement of net defined benefit liability | 32,183 | 1,871 |
| Items to be reclassified to profit or loss in subsequent periods (net of tax) | | |
| Foreign exchange difference from translation of financial statements in foreign currency | 57,286 | 46,200 |
| Share of other comprehensive income of associates | 264,733 | (2,144) |
| OTHER COMPREHENSIVE INCOME, NET OF TAX | 354,242 | 45,927 |
| TOTAL COMPREHENSIVE INCOME FOR THE YEAR | 1,746,654 | 1,889,352 |
| PROFIT FOR THE YEAR ATTRIBUTABLE TO: | | |
| Owners of the parent | 1,398,824 | 1,832,202 |
| Non-controlling interest | (6,412) | 11,223 |
| TOTAL | 1,392,412 | 1,843,425 |
| TOTAL COMPREHENSIVE INCOME FOR THE YEAR ATTRIBUTABLE TO: | | |
| Owners of the parent | 1,430,623 | 1,875,154 |
| Non-controlling interest | 316,031 | 14,198 |
| TOTAL | 1,746,654 | 1,889,352 |

Notes:

"The above financial information were derived from the consolidated financial statements of PT Pertamina (Persero) (the "Company") and its subsidiaries as of June 30, 2017 and for the six months period then ended, which were prepared by the Company's management in accordance with Indonesian Financial Accounting Standards and were unaudited. The above financial information does not include consolidated statements of changes in equity, consolidated statement of cash flows and notes to the consolidated financial statements."

Jakarta, August 18, 2017

S.E & O

Board Of Directors